

January 18, 2012

**Taylor Hill Exploration Lands**

| <b>Prospect Name</b><br>Lease Area (acre's) | <b>Section</b>       | <b>Township</b> | <b>Range</b> | <b>Area</b><br>(Acre's) | <b>Rights</b>                        | <b>Expiry</b> |
|---------------------------------------------|----------------------|-----------------|--------------|-------------------------|--------------------------------------|---------------|
| <b>1 Dixonville</b><br>4,800                | 12                   | 88              | 4w6          | 640                     | All PNG                              | 15-Nov-12     |
|                                             |                      | 87              | 2w6          | 640                     | to base Bluesky/ Bullhead            | 29-Nov-12     |
|                                             | 33                   | 87              | 5w6          | 640                     | All PNG                              | 13-Dec-12     |
|                                             | S/2 6                | 87              | 4w6          | 320                     | All PNG                              | 10-Jan-13     |
|                                             | N/2 7                | 87              | 4w6          | 320                     | All PNG                              | 10-Jan-13     |
|                                             | SW 26                | 88              | 3w6          | 160                     | All PNG                              | 04-Dec-13     |
|                                             | NW 26                | 88              | 3w6          | 160                     | All PNG                              | 04-Dec-13     |
|                                             | 20                   | 88              | 3w6          | 640                     | All PNG                              | 05-Mar-14     |
|                                             | 29                   | 88              | 3w6          | 640                     | All PNG                              | 05-Mar-14     |
|                                             | 29                   | 88              | 5w6          | 640                     | All PNG                              | 05-Aug-15     |
| <b>2 Manyberries</b><br>2,400               | NE 17                | 5               | 4w4          | 160                     | All PNG                              | 06-Sep-12     |
|                                             | S/2 12               | 5               | 4w4          | 320                     | All PNG                              | 21-Aug-13     |
|                                             | S/2 & NE 11          | 5               | 4w4          | 480                     | All PNG                              | 20-Aug-14     |
|                                             | NW 11                | 5               | 4w4          | 160                     | PNG from base Sunburst/Swift to Base | 20-Aug-14     |
|                                             | 23                   | 4               | 7w4          | 640                     | Below Bow Island to bse Mannville    | 29-May-13     |
|                                             | 13                   | 4               | 7w4          | 640                     | All PNG                              | 20-Aug-14     |
| <b>3 Slave (Seal)</b><br>160                | NE 5                 | 87              | 14w5         | 160                     | All PNG                              | 02-Oct-13     |
| <b>4 Culp (Eaglesham)</b><br>16,000         | N & SW 7             | 78              | 23w5         | 480                     | PNG to base Wabamun                  | 20-Sep-12     |
|                                             | SE 34                | 76              | 22w5         | 160                     | All PNG                              | 01-Nov-12     |
|                                             | SW 34                | 76              | 22w5         | 160                     | All PNG                              | 01-Nov-12     |
|                                             | 30                   | 78              | 24w5         | 640                     | All PNG                              | 01-Nov-12     |
|                                             | 31                   | 78              | 24w5         | 640                     | All PNG                              | 01-Nov-12     |
|                                             | S & NW 7             | 79              | 23w5         | 480                     | Below Triassic                       | 13-Feb-13     |
|                                             | W/2 7                | 80              | 24w5         | 320                     | All PNG                              | 13-Feb-13     |
|                                             | E/2 1                | 77              | 22w5         | 320                     | All PNG                              | 06-Mar-13     |
|                                             | 7                    | 79              | 22w5         | 640                     | Below Debolt                         | 28-Jan-15     |
|                                             | 18                   | 79              | 22w5         | 640                     | Below Debolt                         | 28-Jan-15     |
|                                             | 1,2,12,13            | 78              | 25w5         | 2,560                   | All PNG                              | 24-Mar-15     |
|                                             | 10,11,14,15          | 78              | 25w5         | 2,560                   | All PNG                              | 24-Mar-15     |
|                                             | 25, 36               | 78              | 25w5         | 3,200                   | All PNG                              | 07-Apr-15     |
|                                             | 1,10,11              | 79              | 25w5         |                         |                                      |               |
|                                             | S/2&NW/4 24,26,28,34 | 79              | 25w5         | 3,200                   | All PNG                              | 07-Apr-15     |
|                                             | NE/4 24              |                 |              |                         | PNG below base Wabamun               |               |
|                                             | 4                    | 80              | 25w5         |                         | All PNG                              |               |
| <b>5 Utikuma</b><br>2,080                   | NE 5                 | 81              | 8w5          | 160                     | Below Gilwood                        | 02-Oct-13     |
|                                             | NE 12                | 81              | 8w5          | 160                     | Below Bluesky/Bullhead               | 06-Mar-13     |
|                                             | SW 8                 | 81              | 8w5          | 160                     | All PNG                              | 22-Mar-12     |
|                                             | SW 10                | 82              | 9w5          | 160                     | Below Spirit River                   | 22-Mar-12     |
|                                             | NW 10                | 82              | 9w5          | 160                     | Below Spirit River                   | 22-Mar-12     |
|                                             | N 11                 | 82              | 9w5          | 320                     | to base Spirit River                 | 22-Mar-12     |
|                                             | SE/4 7               | 81              | 8w5          | 160                     | Below Gilwood                        | 15-Nov-12     |
|                                             | NE 23                | 81              | 9w5          | 160                     | Below Banff                          | 15-Nov-12     |
|                                             | SW 6                 | 81              | 8w5          | 160                     | All PNG                              | 06-Mar-13     |
|                                             | NW 17                | 81              | 8w5          | 160                     | Below Bluesky/Bullhead               | 06-Mar-13     |
|                                             | NW/4 19              | 82              | 9w5          | 160                     | All PNG                              | 05-Aug-15     |
|                                             | SW/4 29              | 82              | 9w5          | 160                     | All PNG                              | 05-Aug-15     |
| <b>6 Niton</b><br>8,960                     | SE 34                | 51              | 13w5         | 160                     | PNG base Rock Crk to base Nordegg    | 08-Apr-15     |
|                                             | E/2 35               | 50              | 9w5          | 320                     | to base Cardium                      | 08-Apr-15     |
|                                             | W/2 36               | 50              | 9w5          | 320                     | to base Cardium                      | 08-Apr-15     |
|                                             | SE 36                | 50              | 11w5         | 160                     | Below 2WS                            | 08-Apr-15     |
|                                             | 7                    | 51              | 8w5          | 640                     | to base Cardium ex Paskapoo          | 08-Apr-15     |
|                                             | S/2 1                | 51              | 9w5          | 320                     | to base Cardium                      | 08-Apr-15     |
|                                             | SW 5                 | 51              | 10w5         | 160                     | PNG below Edmonton- base Cardium     | 08-Apr-15     |
|                                             | N & SW 32            | 51              | 11w5         | 480                     | to base Cardium                      | 08-Apr-15     |
|                                             | SE 31                | 51              | 12w5         | 160                     | All PNG                              | 08-Apr-15     |
|                                             | NE 2                 | 52              | 10w5         | 160                     | All PNG                              | 08-Apr-15     |
|                                             | N&SE 11              | 52              | 10w5         | 480                     | All PNG                              | 08-Apr-15     |
|                                             | 6                    | 52              | 11w5         | 640                     | to base Cardium                      | 08-Apr-15     |
|                                             | 21                   | 52              | 11w5         | 640                     | PNG below Edmonton- base Cardium     | 08-Apr-15     |
|                                             | 29, 24 SE/4 25       | 51              | 12-13w5      | 1,440                   | to base Cardium                      | 22-Jul-15     |
|                                             | 34                   | 51              | 10w5         | 640                     | Below Mannville                      | 05-Aug-15     |

|    |                                |                      |    |      |       |                                                  |           |
|----|--------------------------------|----------------------|----|------|-------|--------------------------------------------------|-----------|
|    |                                | 30                   | 51 | 9w5  | 640   | Below Mannville                                  | 20-Apr-16 |
|    |                                | 31                   | 51 | 9w5  | 640   | Below Mannville                                  | 20-Apr-16 |
|    |                                | 25                   | 51 | 10w5 | 640   | Below Mannville                                  | 20-Apr-16 |
|    |                                | SW 5                 | 54 | 12w5 | 160   | PNG to base Cardium                              | 01-Dec-16 |
|    |                                | SE 31                | 50 | 10w5 | 160   | PNG below Viking to base Mannville               | 14-Dec-16 |
| 7  | <b>Joan</b><br>640             | 28                   | 90 | 12w5 | 640   | All PNG                                          | 26-Jun-13 |
| 8  | <b>Senex</b><br>1,280          | SW 24                | 91 | 6w5  | 160   | All PNG                                          | 13-Dec-12 |
|    |                                | SW 6                 | 92 | 6w5  | 160   | All PNG                                          | 13-Dec-12 |
|    |                                | NE 7                 | 92 | 6w5  | 160   | All PNG                                          | 13-Dec-12 |
|    |                                | SE 18                | 92 | 6w5  | 160   | All PNG                                          | 13-Dec-12 |
|    |                                | 31                   | 93 | 2w5  | 640   | All PNG                                          | 07-Sep-16 |
| 9  | <b>Gilby</b><br>21,920         | 6                    | 39 | 2w5  | 640   | NG in L. Mann & Glauc                            | 08-Jan-14 |
|    |                                | E/4                  | 40 | 4w5  | 320   | Below Mannville                                  | 22-Jul-15 |
|    |                                | 6                    | 40 | 3w5  | 640   | Ptn to base Cardium; Ptn below Jurassic          | 16-Sep-15 |
|    |                                | 16                   | 40 | 3w5  | 640   | Below Mannville                                  | 16-Sep-15 |
|    |                                | 6                    | 39 | 6w5  | 640   | PNG below 2WS to base Mann                       | 20-Apr-16 |
|    |                                | 24                   | 39 | 3w5  | 640   | PNG below the Pekisko                            | 05-Oct-16 |
|    |                                | 34                   | 39 | 2w5  | 640   | Drr Ed. To base Belly river; PNG below Mannville | 05-Oct-16 |
|    |                                | 22                   | 40 | 2w5  | 640   | PNG from base Edm. To base Belly River           | 24-Jan-13 |
|    |                                | 16                   | 36 | 4w5  | 640   | Below Viking ex L. Mannville NG                  | 20-Nov-13 |
|    |                                | W/2 12               | 36 | 4w5  | 320   | Below Mannville                                  | 14-Jan-15 |
|    |                                | 5                    | 35 | 6w5  | 640   | Ptn below Cardium; Ptn below Mannville           | 22-Jul-15 |
|    |                                | E/2 28               | 37 | 5w5  | 320   | PNG to base Edmonton                             | 22-Jul-15 |
|    |                                | 35                   | 36 | 4w5  | 640   | Ptn below Turner Valley; Ptn Below Viking        | 28-Oct-15 |
|    |                                | 2                    | 37 | 3w5  | 640   | PNG below Viking to base Mannville               | 28-Oct-15 |
|    |                                | SW/4 35              | 37 | 4w5  | 160   | PNG below Viking ex NG L.Mann, Jur, Elk          | 01-Jun-16 |
|    |                                | 13                   | 36 | 7w5  | 640   | PNG below Rock Creek                             | 21-Sep-16 |
|    |                                | 25                   | 36 | 7w5  | 640   | PNG below Shunda                                 | 21-Sep-16 |
|    |                                | 20                   | 37 | 2w5  | 640   | PNG below Mannville                              | 05-Oct-16 |
|    |                                | 28                   | 37 | 2w5  | 640   | PNG below Pekisko                                | 05-Oct-16 |
|    |                                | 29                   | 37 | 2w5  | 640   | PNG below Pekisko                                | 05-Oct-16 |
|    |                                | 30                   | 37 | 2w5  | 640   | PNG to base Wedm.; PNG below Mannville           | 05-Oct-16 |
|    |                                | 32                   | 37 | 2w5  | 640   | PNG below Pekisko                                | 05-Oct-16 |
|    |                                | SE/4 12              | 38 | 1w5  | 160   | PNG below Mannville                              | 05-Oct-16 |
|    |                                | 6                    | 38 | 2w5  | 640   | PNG below Mannville                              | 05-Oct-16 |
|    |                                | E/2 15               | 38 | 5w5  | 320   | PNG below Viking                                 | 01-Dec-16 |
|    |                                | 11                   | 36 | 1w5  | 640   | PNG below the base Viking                        | 15-Dec-16 |
|    |                                | 18                   | 36 | 2w5  | 640   | PNG below the Mannville                          | 15-Dec-16 |
|    |                                | 20                   | 38 | 1w5  | 640   | PNG below the Mannville                          | 15-Dec-16 |
|    |                                | 29                   | 38 | 1w5  | 640   | N&SW-below 2WS; SE- below Viking                 | 15-Dec-16 |
|    |                                | 32                   | 38 | 1w5  | 640   | S&NW-below 2WS; NE- below Viking                 | 15-Dec-16 |
|    |                                | 2                    | 40 | 26w4 | 640   | PNG below the Mannville                          | 15-Dec-16 |
|    |                                | 20, 28, 29           | 42 | 25w4 | 1,920 | 28- below Viking; 20,29-below Mannville          | 15-Dec-16 |
|    |                                | 16                   | 37 | 27w4 | 640   | PNG below the Mannville                          | 12-Jan-17 |
|    |                                | 18                   | 37 | 27w4 | 640   | PNG below the Mannville                          | 12-Jan-17 |
|    |                                | S & NE/4 20          | 37 | 27w4 | 480   | PNG below the Mannville                          | 12-Jan-17 |
|    |                                | 36                   | 39 | 2w5  | 640   | PNG below the Mannville                          | 12-Jan-17 |
| 10 | <b>Obed</b><br>18,560          | N&SW 5               | 51 | 21w5 | 480   | Below Triassic                                   | 22-Mar-12 |
|    |                                | N&SW 8               | 51 | 21w5 | 480   | Below Triassic                                   | 22-Mar-12 |
|    |                                | 3                    | 54 | 23w5 | 640   | Below Fernie to bse Banff                        | 29-May-12 |
|    |                                | 27                   | 53 | 22w5 | 640   | Below Fernie                                     | 03-Dec-14 |
|    |                                | 33                   | 53 | 22w5 | 640   | Below Bluesky/ Bullhead                          | 03-Dec-14 |
|    |                                | 17-19; 21, 22, 27-34 | 54 | 20w5 | 8,320 | PNG below Bluesky/Bullhead; Ptn below Nordegg    | 05-Oct-15 |
|    |                                | 5-7;16,18,4,8,9,17   | 54 | 21w5 | 7,360 | Various                                          | 02-Nov-15 |
| 11 | <b>Columbia</b><br>640         | 26                   | 47 | 15w5 | 640   | Below Rock Creek to base Wabamun                 | 01-Nov-12 |
| 12 | <b>Alderson</b><br>160         | SW 33                | 13 | 9w4  | 160   | Below 2WS                                        | 04-Oct-12 |
| 13 | <b>Mikwan (Nevis)</b><br>1,440 | NW 11                | 37 | 21w4 | 160   | Below Mannville                                  | 04-Oct-12 |
|    |                                | NE 11                | 37 | 21w4 | 160   | Below Mannville                                  | 04-Oct-12 |
|    |                                | SE 14                | 37 | 21w4 | 160   | Below Mannville                                  | 04-Oct-12 |
|    |                                | SW 14                | 37 | 21w4 | 160   | Below Mannville                                  | 04-Oct-12 |
|    |                                | NW 14                | 37 | 21w4 | 160   | Below Mannville                                  | 04-Oct-12 |
|    |                                | S/2 29               | 37 | 21w4 | 320   | Below Mannville                                  | 04-Oct-12 |
|    |                                | S/2 4                | 38 | 22w4 | 320   | Below Mannville                                  | 23-Aug-12 |
| 14 | <b>Gilwood</b><br>640          | 8                    | 73 | 19w5 | 640   | All PNG                                          | 18-Oct-12 |

|    |                                    |                                                                                                                    |                                        |                                                   |                                                   |                                                                                                                               |                                                                                         |
|----|------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------|---------------------------------------------------|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|
| 15 | <b>Hamilton Lake</b><br>1,280      | 9<br>4                                                                                                             | 34<br>35                               | 8w4<br>9w4                                        | 640<br>640                                        | Ptn below Viking; Ptn ex Viking NG<br>Below Viking                                                                            | 29-Nov-12<br>14-Jan-15                                                                  |
| 16 | <b>Three Hills Creek</b><br>480    | SE 29<br>NW 29<br>NW 34                                                                                            | 35<br>35<br>35                         | 25w4<br>25w4<br>25w4                              | 160<br>160<br>160                                 | Below Belly River ex NG in Viking/ Rundle<br>Below Belly River ex NG in Viking/ Rundle<br>Below Belly River                   | 24-Jan-13<br>24-Jan-13<br>24-Jan-13                                                     |
| 17 | <b>Watts</b><br>320                | W/2 3                                                                                                              | 31                                     | 16w4                                              | 320                                               | Below Viking to base Mannville                                                                                                | 13-Feb-13                                                                               |
| 18 | <b>Strachan</b><br>1,920           | 21<br>12<br>25                                                                                                     | 37<br>38<br>36                         | 11w5<br>10w5<br>9w5                               | 640<br>640<br>640                                 | All PNG<br>PNG to base Cardium<br>PNG below Mannville to base Leduc                                                           | 18-Dec-13<br>27-Jul-16<br>21-Sep-16                                                     |
| 19 | <b>Porcupine Hills</b><br>7,360    | S/2 27<br>31<br>24,25,36<br>6<br>1<br>9,16,21<br>20,29                                                             | 12<br>12<br>12<br>13<br>13<br>11<br>11 | 1w5<br>29w4<br>30w4<br>29w4<br>30w4<br>1w5<br>1w5 | 320<br>3,840<br><br><br><br>1,920<br>1,280        | Below Base Fish Scales<br>All PNG<br><br><br><br>All PNG<br>All PNG                                                           | 29-Oct-14<br>01-Jun-13<br><br><br><br>01-Jun-15<br>01-Jun-15                            |
| 20 | <b>Hoadley</b><br>320              | SW 4<br>NW 9                                                                                                       | 45<br>45                               | 4w5<br>4w5                                        | 160<br>160                                        | Below Edmonton to base Jurassic<br>Below Edmonton to base Cardium                                                             | 08-Apr-15<br>08-Apr-15                                                                  |
| 21 | <b>Westerose</b><br>1,280          | W/2 11<br>E/2 18<br>11                                                                                             | 46<br>46<br>44                         | 2w5<br>1w5<br>2w5                                 | 320<br>320<br>640                                 | Below Mannville<br>Below Mannville<br>PNG below Viking ex NG in Glau                                                          | 22-Jul-15<br>15-Jul-16<br>01-Dec-16                                                     |
| 22 | <b>Chauvin</b><br>880              | Lsd 9,12,16-Sec 11<br>Lsd 9,15,16-Sec 11<br>12                                                                     | 44<br>44<br>42                         | 1w4<br>1w4<br>1w4                                 | 120<br>120<br>640                                 | All PNG<br>All PNG<br>All PNG                                                                                                 | 02-Dec-15<br>02-Dec-15<br>28-Oct-15                                                     |
| 23 | <b>Turner Valley</b><br>600        | E/2 3<br>SW/4 & Lsd 1,2,7- Sec 10                                                                                  | 20<br>20                               | 3w5<br>3w5                                        | 320<br>280                                        | to base Rundle Group<br>to base Rundle Group                                                                                  | 22-Jul-15<br>22-Jul-15                                                                  |
| 24 | <b>Dawson</b><br>480               | NE/4 7<br>NW/4 11<br>SW/4 21                                                                                       | 81<br>81<br>81                         | 15w5<br>15w5<br>15w5                              | 160<br>160<br>160                                 | All PNG<br>All PNG<br>All PNG                                                                                                 | 05-Aug-15<br>05-Aug-15<br>05-Aug-15                                                     |
| 25 | <b>Swan Hills (Doris)</b><br>8,320 | 27-30; 32-34<br>5,8<br>N&SW 16, S&NW 17, 18<br>SE/4 16<br>W/2 26, W/2 35<br>S/2 & NW/4 3; SW 10<br>NW/4 10; W/2 15 | 71<br>72<br>70<br>70<br>71<br>72<br>72 | 5w5<br>5w5<br>5w5<br>5w5<br>5w5<br>5w5<br>5w5     | 4,480<br>1,280<br>640<br>160<br>640<br>640<br>480 | All PNG<br>All PNG<br>All PNG<br>All PNG<br>All PNG<br>All PNG<br>All PNG                                                     | 19-Aug-14<br>19-Aug-14<br>15-Sep-15<br>22-Jan-14<br>13-Jul-16<br>13-Jul-16<br>13-Jul-16 |
| 26 | <b>Mega</b><br>23,680              | 2-11; 14-21; 23<br>1, 2 11-15, 3, 10<br>5-7; 16, 18, 4, 9, 17                                                      | 102<br>102<br>102                      | 9w6<br>10w6<br>10w6                               | 12,160<br>5,760<br>5,760                          | All PNG<br>Ptn All PNG; Ptn PNG below Debolt<br>Ptn All PNG; Ptn PNG below Debolt                                             | 19-Oct-15<br>19-Oct-15<br>19-Oct-15                                                     |
| 27 | <b>Pembina</b><br>2,080            | 33<br>22<br>NE/4 26<br>27                                                                                          | 46<br>47<br>47<br>47                   | 10w5<br>7w5<br>7w5<br>7w5                         | 640<br>640<br>160<br>640                          | PNG below bse Viking to bse Mannville<br>PNG below Cardium to bse Mannville<br>PNG below bse Cardium<br>PNG below bse Cardium | 09-Feb-16<br>24-Jul-13<br>24-Jul-13<br>24-Jul-13                                        |
| 28 | <b>Windfall</b><br>1,280           | 23<br>8                                                                                                            | 59<br>59                               | 14w5<br>15w5                                      | 640<br>640                                        | All PNG<br>PNG below Nordegg                                                                                                  | 06-Sep-12<br>17-Dec-14                                                                  |
| 29 | <b>Little Smoky</b><br>4,480       | 1,2,10,12-15                                                                                                       | 67                                     | 22w5                                              | 4,480                                             | All PNG                                                                                                                       | 16-Nov-15                                                                               |

Swi  
Total-    **134,440**  
Acres